Shrewsbury House

(A company limited by guarantee)

UNAUDITED

Trustees’ Report and

**Financial Statements**

**For the Year Ended 31 March 2017**

Charity registration number: 1058694

Company registration number: 3245123

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| **Charity registration number** | 1058694 |
| **Company registration number** | 3245123 |
| **Trustees** | Mr J Hutchison – Chair  Dr R Brooke-Smith  Mr C W Conway  Mrs H Carroll – Minutes secretary  Mr R J Halson  Mrs H J Hutchison  Mr A Jebb  Mrs D B Nightingale  Professor D Ritchie  Mrs F Croft - Treasurer  Ms F McArdle |
| **Registered office** | Shrewsbury House  31-39 Langrove Street  Everton  Liverpool  L5 3PE |
| **Independent Examiner** | C Moelwyn-Williams, FCA  Whittingham Riddell LLP  Belmont House  Shrewsbury Business Park  Shrewsbury |
| **Bankers** | HSBC Plc  4 Dale Street  Liverpool  L69 2BZ |
|  | |

The Trustees, who are also Directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2017. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objectives and activities**

The objects of the charity are the provision of a Youth Club and Community Centre in the Everton area of Liverpool, known locally as ‘The Shewsy’. The Charity owns and maintains a purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people.

**Objectives for the year**

The organisation’s aims and objectives for 2016 -17 have remained as follows:

To provide:

* Adult and peer support that is welcoming, understanding and encouraging;
* A safe, warm, clean, friendly, fun and stimulating environment;
* Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
* An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
* Opportunities to experience and learn different activities, interests and skills;
* Opportunities to develop relationships across classes, cultures, races and generations;
* A platform for developing character through discussion and debate; and
* Opportunities to be part of working teams and to practice organisational and leadership skills.

We deliver these aims and objectives by producing an annual action plan and monitoring its’ delivery at bi-monthly meetings of the Board of Management, receiving written reports from the Team Leader, the Warden and the Treasurer. Each report is examined and discussed and ideas and plans for improvement, where required are put in place and monitored by the Board.

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission’s revised published guidance concerning the operation of Public Benefit requirement under that Act.

**Public Benefit Statement**

Shrewsbury House is a Youth Club in Everton, Liverpool, founded in 1903, and known locally as the Shewsy. The area we serve is one of the most deprived wards in the UK. We are an open-access, full-time centre and run a full programme of activities each week of the year.

Our core business is working with children and young people.  Through informal education, we aim to meet the social, recreational, emotional and spiritual needs of our young people. We do this through the relationships and self-confidence we build and the activity and learning programme we offer.

Our vision is to draw out the talent and potential of all our young people so that each one will discover a positive purpose and direction for their life. We believe in and seek to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

We are a community based organisation delivering informal education and we actively promote equality. We provide the voice and platform for the participation of young people in club, community and city and encourage the empowerment of young people that can lead to full citizenship, action and change. We aim to encourage a view of life that includes learning on all levels: mental, physical, emotional, social and spiritual.

We work closely with many primary and secondary schools and are also part of several youth work networks, including the local authority’s Children’s services, the [Liverpool Council for Voluntary Service](http://www.lcvs.org.uk/), the [Merseyside Youth Association](http://www.mya.org.uk/) and the national [Frontier Youth Trust](http://www.fyt.org.uk/). We are connected to and work in partnership with [Shrewsbury School](http://www.shrewsbury.org.uk/)and share a site with [a](http://www.stpeterseverton.org/)local churchwith whom we have a good, working relationship.

**Achievements and performance during the year**

The past year, 2016 - 2017 has seen us:

* Need to forward plan with a reduction of our full time youth work staff from two to one. This will take effect at the end of July 2017. This severe challenge is brought about by the financial deficit that we are experiencing as a direct result of the Government’s reductions to local governments’ discretionary funds. We are disappointed at this under- valuing of our service and campaign actively to tell our story of invaluable influence on many young lives, that produces immense (though difficult to quantify) savings to the public purse. Without any doubt in our long experience, this includes savings from:
  1. Those deterred from habitual drug use
  2. Those retained in school
  3. Those prevented from entering the Youth Justice and prison system
  4. Those who avoid the very common experience of family breakdown and violence.

If any service is worthy of the badge of “Invest to Save” it is (or can be) the Youth Service and Shrewsbury House is proud to fly the flag for that service within one of the poorest neighbourhoods in the country.

* Continue to provide the core after school and senior club activities on four afternoons and evenings each week.
* Continue to run the programme of Social Studies visits from the Shrewsbury School sixth form pupils, aligning the subjects with the national curriculum. School pupils not only gain invaluable out of classroom education on core curriculum subjects but also stay at the club and engage in learning and joint activity programmes with club members.
* Maintain a core staff team and support those staff in order to deliver quality Youth Work sessions.
* Maintain and support a small team of volunteers and add to their number.
* Continue to deliver the usual programme of out of school Easter and Summer holiday activity.
* Deliver occasional residential weeks and weekends. This has included the remarkable trip to Malawi for four of our members along with pupils from Shrewsbury school, that has been a “life – changer” for the girls involved.
* Support the work of the archives group, which has delivered invaluable material.
* Run the annual Summer Fair for the local community and returning ex members.
* Support a number of community initiatives within the local area, working in partnership with them, this year continuing to work with the Friends of Everton Park on the exciting development and activity plans for the park area and the surrounding neighbourhood. This continues to be particularly successful with the opening of the Wheels Park on neighbouring China Street with which we will have been with since it opened in 2015.
* Operating with a membership of 176 members, with an average daily attendance of 72.
* Continue to make available the building’s facilities to the Lime Court Adult Social care group.
* Hosting the local payback team from the Probation services on a weekly basis.
* Continue to do incredibly valuable work, much of which is preventative and hard to measure, in a city that has drastically reduced its budget for the city’s youth clubs and due to the continuing austerity measures.
* Continually review funding opportunities / bids in order to continue to operate in an on-going climate of national and local public sector cuts to voluntary youth organisations.
* Put in place immediate plans to contact our ex club members and ex hostel members and enlist their support for the club that helped them get where they are. We are at the beginning of this process but will pursue it with all the voluntary effort we can muster.

We want to pay tribute to the very many wonderful volunteers and supporters who keep this amazing club going. Thank You. We only wish our “powers that be” could come across this report and change course as a result of reading it, checking that we are telling the truth and supporting it better than they do. In the end, any loss, as a result of failing to meet the challenges we do, will be to their cost as well as our children, young people and families.

**Financial review**

The financial results for the year are set out on page 10.

In the year under review the Charity made a profit of £40,784 compared to a loss of £30,481 the previous year. The main reason for the accounts showing a profit was the significant income received of £97,629 from the Shrewsbury School sponsored walk which is held in one of the Charity’s bank accounts. As this walk only takes place every 5 years, this intention is to only draw 20% of that income each year. Applying that principle to the accounts for 2016/17 would show a loss of £36,514, slightly higher than the previous year. The financial highlights of the current year are as follows:

**Incoming Resources**

Incoming resources totalled £253,907 for the year, an increase of £75,258 on the previous year (£178,649).

Income in the form of unrestricted donations totalled £218,201. This included £97,629 raised through the Shrewsbury School sponsored walk which takes place every 5 years. The Club continued to receive support from the Salopian community who donated £18,130 through the gift aid scheme, an increase of £8,365 on the previous year (2016: £9,765). One off, irregular and other regular donations totalled £45,569 significantly less than the previous year’s total of £66,361. The grant from Liverpool City Council (administered by Symphony LHT) was £15,000 (down from £19,000 in 2015/16).

A further £35,706 was received in the form of restricted income, an increase on the previous of £7,535 (2018: £28,172) This consisted of £18,899 grant to fund 50% of the Senior Youth workers salary, £10,100 funds for specific projects, £2,107 raised towards the Malawi trip and some smaller one-off specific activity grants.

Activities for generating funds was £23,711 down from £31,739 on the previous year. This mainly consisted of £15,202 of flat and hostel rental income (significantly down from £22,135 in the previous year), £7,879 office and club hire (£8,654 in 2016).

**Expenditure**

Expenditure totalled £213,123 for the year compared to £209,130 in the previous year.

Wage and salary costs were £127,208 a slight reduction on the previous year (£128,158). There was also a reduction of £3,576 in costs for heating and lighting and transport costs reduced by £1,600 compared to the previous year. Building maintenance costs increased by £3,352, office costs by £1,953 and running the club’s programme of activities increased by £3,705 (from £7,024 in 2015/16 to £10,729).

Restricted expenditure was £29,994 compared to £31,448 the previous but as it relates directly to grants received for specific purposes, it does vary year to year based on the grant funded activities undertaken.

It should be noted that no value is reflected in the balance sheet relating to the Charity’s freehold premises in Everton, since the historical cost is deemed to be immaterial.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees wish.

**Reserves policy**

There are designated reserves of £104,000. Restricted grant funds totalled £24,355. Free reserves at the 31 March 2017 were £83,129 (2016: £84,816).

The Board of Trustees have Nominally set aside £104,000 to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

**Plans for future periods**

The Charity will continue to endeavour to provide its core activities by way of junior and senior club. At this time of severe financial constraint on all youth services and this organisation, the charity will do all in its powers to continue to raise further funds and also bear down further on costs.

**Structure, governance and management**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 September 1996 as amended on 27 September 1996. It is registered as a charity with the Charity Commission.

**Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company’s Articles of Association are known as the Board of Management (Directors). Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Management, to appoint additional trustees.

Under the requirements of the Memorandum and Articles of Association, the Trustees shall consist of six persons nominated by the Parochial Church Council of St Peter, Everton, six persons nominated by the Headmaster of Shrewsbury School and three persons nominated by the Bishop of Liverpool. All such appointments are for a three year term, which is renewable.

**Organisation**

The Board of Trustees administers the Charity. The Board meets six times a year, to receive reports on the Charity’s operations, formulate future plans and direct the day to day running of the Charity. The staff are appointed by and accountable to the Board of Management.

The Board of Management remains strong with a good mix of skills and drawn from a helpful variety of backgrounds and professional experience. We are confident of recruiting replacements as and when Board members have to move on. Following our Governance health check in 2011, we have further revisited our arrangements, updated and added policies as required by the Liverpool Youth Services and worked our way through further recommendations agreed in consultation with Merseyside Youth Association. We have also updated all of our outdated CRB arrangements onto the new DBS system under our Safeguarding arrangements. We have a full log of relevant policies which are reviewed, added to and updated each year. We continue to work to an annual programme of topics guiding our agenda throughout the year.

The finance sub-committee has continued to meet bi-monthly and take a close view of financial activity and it is largely due to the work of this group that we have returned the accounts to a more acceptable result. We added a voluntary professional fundraiser to our ranks in 2014.

**Risk management**

The trustees have a risk management strategy, which comprises:

- closer monitoring of the financial position through the finance sub group, the setting of an annual budget and the presentation of monthly profiles of expenditure against budget;

- an annual review of the risks the Charity may face;

- the establishment of systems and procedures to manage those risks identified; and

- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees consider the main risks that the charity faces to be:

- further loss of local authority funding;

- loss of key funding in support of the team leader;

- inability to successfully raise funds from the grant- making sector;

- reduction in donations from the Salopian community;

- loss of key staff as a result of financial pressures; and

- any significant and unexpected deterioration in the building fabric.

**Trustees’ responsibilities**

The Trustees are responsible for preparing the Trustees’ report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;
* make judgments and accounting estimates that are reasonable and prudent;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 11 September 2017 and signed on its behalf by:

Mrs T F Croft, Trustee

Mr John Hutchison, Trustee

I report on the accounts of the charitable company for the year ended 31 March 2017 which are set out on pages 10 to 20.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

* examine the accounts under section 145 of the 2011 Act;
* follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
* state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Clair Moelwyn-Williams FCA**

Whittingham Riddell LLP

Shrewsbury

Date:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | |
|  |  | 2017  Unrestricted funds | | 2017  Restricted funds | | 2017  Total |  | 2016  Total |
|  | Note | £ | | £ | | £ |  | £ |
| **Income from:** |  |  | |  | |  |  |  |
| Donations and legacies | 2 | 176,329 | | 30,799 | | 207,128 |  | 99,209 |
| Charitable activities | 4 | 18,144 | | 4,907 | | 23,051 |  | 47,679 |
| Activities for generating funds | 3 | 23,711 | | - | | 23,711 |  | 31,739 |
| Investments | 5 | 17 | | - | | 17 |  | 22 |
|  |  |  | |  | |  |  |  |
|  |  |  | |  | |  |  |  |
| **Total Income** |  | 218,201 | | 35,706 | | 253,907 |  | 178,649 |
| **Expenditure on:** |  |  | |  | |  |  |  |
|  |  |  | |  | |  |  |  |
| Charitable activities | 6 | 183,129 | | 29,994 | | 213,123 |  | 209,130 |
|  |  |  | |  | |  |  |  |
| **Total expenditure** |  | 183,129 | | 29,994 | | 213,123 |  | 209,130 |
|  |  |  | |  | |  |  |  |
| **Net income / (expenditure)** |  | 35,072 | | 5,712 | | 40,784 |  | (30,481) |
|  |  |  | |  | |  |  |  |
| **Transfers between funds** |  | - | | - | | - |  | - |
|  |  |  | |  | |  |  |  |
| **Net movement in funds** |  | 35,072 | | 5,712 | | 40,784 |  | (30,481) |
| **Reconciliation of funds:** |  |  | |  | |  |  |  |
| Total funds brought forward |  | 206,030 | | 18,643 | | 224,673 |  | 255,154 |
| **Total funds carried forward** | 13 | 241,102 | | 24,355 | | 265,457 |  | 224,673 |

All activities relate to continuing operations.

The notes on pages 12 to 20 form part of these financial statements.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | 2017 |  | 2016 |
|  | Note | £ |  | £ |
| **Fixed assets** |  |  |  |  |
|  |  |  |  |  |
| Tangible assets | 9 | 53,973 |  | 71,214 |
| **Current assets** |  |  |  |  |
| Debtors | 10 | 14,017 |  | 14,524 |
| Cash at bank and in hand |  | 203,162 |  | 145,121 |
|  |  | 217,179 |  | 159,645 |
| **Creditors: amounts falling due within one year** | 11 | (5,695) |  | (6,186) |
|  |  |  |  |  |
| **Net current assets** |  | 211,484 |  | 153,459 |
|  |  |  |  |  |
| **Total assets less current liabilities** |  | 265,457 |  | 224,673 |
|  |  |  |  |  |
| **Charity Funds** |  |  |  |  |
| Restricted funds |  | 24,355 |  | 18,643 |
| Unrestricted funds |  | 241,102 |  | 206,030 |
| **Total charity funds** | 13 | 265,457 |  | 224,673 |
|  |  |  |  |  |

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (“the Act”) and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 September 2017 and signed on behalf of the board of trustees.

Mrs T F Croft, Trustee

Mr J D Hutchison, Trustee

The notes on pages 12 to 20 form part of these financial statements.

Company registration number: 03245123

**1** **SUMMARY ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shrewsbury House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the Trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

**Incoming resources**

*Donations, legacies and other voluntary income*

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

*Grants receivable*

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

*Other income*

Rental income from the letting of the charity’s premises is recognised when the rental is due.

**Resources expended**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

*Costs of generating voluntary income*

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

*Charitable activities*

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs*

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 10% straight line

Computer equipment - 33% straight line

Refurbishments - 10% straight line

All equipment, fixtures and fittings with an original cost of less than £500 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company’s activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

The historical cost of the functional property is deemed to be immaterial.

**Charitable status and taxation**

As a registered charity, the company benefits from rates’ relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Unrestricted**  **Funds**  **£** | **Restricted**  **Funds**  **£** | **Total**  **2017**  **£** | Total  2016  £ |
|  |  |  |  |  |  |
| **2.** | **Income from Donations and legacies** |  |  |  |  |
|  |  |  |  |  |  |
|  | Salopian Account Donations | **18,130** | **-** | **18,130** | 9,765 |
|  | Other Donations | **45,570** | **1,800** | **47,370** | 66,361 |
|  | School Sponsored Walk | **97,629** | **-** | **97,629** | - |
|  | Funds for specific Projects | **-** | **10,100** | **10,100** | 4,000 |
|  | Club Leader Grant | **-** | **18,899** | **18,899** | 19,083 |
|  | Symphony LHT (LCC) | **15,000** | **-** | **15,000** | - |
|  |  | **176,329** | **30,799** | **207,128** | 99,209 |

In 2016, of the total income from donations and legacies, £80,126 was to unrestricted funds and £19,083 was to restricted funds.

**3. ACTIVITIES FOR GENERATING FUNDS**

|  |  |  |
| --- | --- | --- |
|  | **2017**  **£** | 2016  £ |
| Hire of facilities  Flat and Hostel Income  Fundraising | **7,879**  **15,202**  **630**  **23,711** | 8,654  22,135  950  31,739 |
|  |  |  |

In 2016, of the activities for generating funds, £31,739 was to unrestricted funds and £Nil was to restricted funds.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | |  |  |
| **4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES** | | |  |  |
|  | | |  |  |
|  | **Unrestricted Funds**  **£** | **Restricted**  **Funds**  **£** | **Total**  **2017**  **£** | Total  2016  £ |
| Club subscriptions | **7,018** | **-** | **7,018** | 6,474 |
| Club Trip Fees | **175** | **-** | **175** | 182 |
| Courses income | **3,480** | **-** | **3,480** | 3,420 |
| Minibus donations | **40** | **-** | **40** | 35 |
| Summer Fair | **622** | **-** | **622** | 596 |
| Tuck shop income | **17** | **-** | **17** | - |
| Other Income  Tax Reclaimed  Malawi | **988**  **5,804**  **-** | **-**  **-**  **2,107** | **988**  **5,804**  **2,107** | 600  3,872  3,168 |
| *Grants:* |  |  |  |  |
| Liverpool City Council  Activity Grants  Altrad NSG  Causeway Exchange | **-**  **-**  **-**  **-** | **-**  **1,800**  **1,000**  **-** | **-**  **1,800**  **1,000**  **-** | 19,000  4,412  -  5,920 |
|  |  |  |  |  |
|  | **18,144** | **4,907** | **23,051** | 47,679 |

In 2016, of the income from charitable activities, £38,591 was to unrestricted funds and £9,088 was to restricted funds.

Note: We are grateful to Liverpool City Council for their continued financial support.

|  |  |  |
| --- | --- | --- |
| **5. INVESTMENT INCOME** |  |  |
|  | **2017**  **£** | 2016  £ |
|  |  |  |
| Interest | **17** | 22 |

In 2016, of the total investment income, £22 was to unrestricted funds and £Nil was to restricted funds.

**6. Expenditure on charitable activities**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Activities undertaken directly | | | Grant funding of activities | | Total 2017 | | Total 2016 | |
|  | £ | | | £ | | £ | | £ | |
| Wages and salaries | | | 106,059 | 21,149 | | 127,208 | | 128,158 | |
| Building costs: | | |  |  | |  | |  | |
| Rent and rates | | | 6,455 | - | | 6,455 | | 5,751 | |
| Insurance | | | 4,620 | - | | 4,620 | | 4,349 | |
| Heat and light | | | 11,421 | - | | 11,421 | | 14,997 | |
| Repairs and maintenance | | | 11,343 | 846 | | 12,189 | | 8,837 | |
| Telephone | | | 998 | - | | 998 | | 1,072 | |
| Cleaning | | | 1,048 | - | | 1,048 | | 928 | |
| Bank charges  Independent Examination fee  Other Governance costs | | | -  666  464 | -  -  - | | -  666  464 | | 44  636  - | |
| Club programme | | | 10,734 | - | | 10,734 | | 7,024 | |
| Catering expenses | | | 1,755 | - | | 1,755 | | 1,610 | |
| Minibus, motor and travel  Expenses | | | 838 | 10 | | 848 | | 2,631 | |
| Office expenses | | | 5,156 | - | | 5,156 | | 3,203 | |
| Training & CRB | | | 353 | - | | 353 | | - | |
| Tuck shop expenses | | | 37 | - | | 37 | | 10 | |
| Summer fair expenses  Friends of Shewsy Expenses | | | 567  710 | -  - | | 567  710 | | 215  - | |
| Depreciation | | |  |  | |  | |  | |
| Fixtures, fittings & equipment | | | 141 | - | | 141 | | 55 | |
| Motor vehicles | | | - | - | | - | | - | |
| Refurbishment | | | 17,100 | - | | 17,100 | | 17,100 | |
| Direct restricted funds expenditure:  MPAC | | | - | 1,490 | | 1,490 | | - | |
| Activity Grants | | | - | 300 | | 300 | | 982 | |
| Malawi | | | 1,722 | 2,504 | | 4,226 | | 5,424 | |
| Local Project | | |  | 365 | | 365 | | 1,500 | |
| Causeway Exchange | | | 942 | 1,250 | | 2,192 | | 4,183 | |
| IT Equipment  Leeds Building Society | | | -  - | 679  331 | | 679  331 | | 421  - | |
| Joseph Lappin Memorial Fund  Altrad NSG | | | -  - | 70  1,000 | | 70  1,000 | | -  - | |
|  | | | 183,129 | 29,994 | | 213,123 | | 209,130 | |

In 2016, of the expenditure on charitable activities, £177,682 was from unrestricted funds and £31,448 was from restricted funds.

|  |  |  |
| --- | --- | --- |
|  | **2017**  **£** | 2016  £ |
|  |  |  |
| **7. NET INCOMING RESOURCES** |  |  |
| Net incoming resources is stated after charging: |  |  |
| Depreciation on tangible fixed assets | **17,241** | 17,155 |
|  |  |  |
| **8. STAFF COSTS** |  |  |
| Wages and salaries | **120,447** | 121,567 |
| Social security costs | **6,761** | 6,591 |
|  | **127,208** | 128,158 |

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:-

|  |  |  |
| --- | --- | --- |
|  | **2017** | 2016 |
| Junior and Senior Club | **6** | **6** |
| Building Support Staff | **2** | **2** |
| Hostel Caterer | **1** | **1** |
| Administration | **1** | **1** |
|  | **10** | **10** |

During the year the Charity employed members of staff as detailed above, none of whom earned more than £60,000 pa.

The trustees received £Nil remuneration *(2016: £Nil)* during the year.

The trustees received £Nil benefits in kind *(2016: £Nil)* during the year.

The trustees received £Nil reimbursement of expenses *(2016: £Nil)* during the year.

There were no other transactions which require disclosure in respect of Trustees, persons closely connected with them or other related parties.

**9. TANGIBLE FIXED ASSETS**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Fixtures and Fittings** | **Computer**  **Equipment** | **Refurb-ishments** | | | **Total** | |
|  |  | **£** | **£** | **£** | | | **£** | |
| **COST** |  |  |  |  | | |  | |
| At 1 April 2016 |  | **13,017** | **9,780** | **170,956** | | | **193,753** | |
| Additions |  | **-** | **-** | **-** | | | **-** | |
| Disposals |  | **-** | **-** | **-** | | | **-** | |
|  |  |  |  |  | | |  | |
| Balance at 31 March 2017 |  | **13,017** | **9,780** | **170,956** | | | **193,753** | |
|  |  |  |  |  | | |  | |
| **DEPRECIATION** |  |  |  |  | | |  | |
| At 1 April 2016 |  | **13,017** | **9,410** | **100,112** | | | **122,539** | |
| Charge for the year |  | **-** | **141** | **17,100** | | | **17,241** | |
| Disposals |  | **-** | **-** | **-** | | | **-** | |
|  |  |  |  |  | | |  | |
| Balance at 31 March 2017 |  | **13,017** | **9,551** | **117,212** | | | **139,780** | |
|  |  |  |  |  | | |  | |
|  |  |  |  |  | | |  | |
| **NET BOOK VALUE** |  |  |  |  | | |  | |
| **At 31 March 2017** |  | **-** | **229** | **53,744** | | | **53,973** | |
|  |  |  |  |  | | |  | |
| NET BOOK VALUE |  |  |  |  | | |  | |
| At 31 March 2016 |  | **-** | **370** | **70,844** | | | **71,214** | |
|  | | | | | **2017**  **£** | 2016  £ | |
| **10. DEBTORS** | | | | |  |  | |
|  | | | | |  |  | |
| Income Tax recoverable | | | | | **8,086** | 8,137 | |
| Other debtors | | | | | **3,761** | 4,116 | |
| Prepayments | | | | | **2,170** | 2,271 | |
|  | | | | | **14,017** | 14,524 | |
|  | | | | |  |  | |

|  |  |  |
| --- | --- | --- |
|  | **2017**  **£** | 2016  £ |
| **11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR** |  |  |
|  |  |  |
| Other taxes and social security costs  Other Creditors | **1,887**  **1,124** | 1,855  828 |
| Accruals and deferred income | **2,684** | 3,503 |
|  | **5,695** | 6,186 |

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |
| **12. ANALYSIS OF NET ASSETS BY FUND** |  |  |  |
|  | **Unrestricted Funds** | **Restricted Funds** | **Total** |
|  | **£** | **£** | **£** |
|  |  |  |  |
| Fixed Assets | **53,973** | **-** | **53,973** |
| Current Assets | **192,824** | **24,355** | **217,179** |
| Current Liabilities | **(5,695)** | **-** | **(5,695)** |
| Fund Balance | **241,102** | **24,355** | **265,457** |
|  |  |  |  |

13. FUNDS

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | At 1 April 2016 | Incoming Resources | Outgoing Resources | At 31 March 2017 |
|  | £ | £ | £ | £ |
| **Unrestricted Funds** |  |  |  |  |
| General fund  Designated Fund  Total Unrestricted Funds | 102,030  104,000  206,030 | 218,201  -  218,201 | (183,129)  -  (183,129) | 137,102  104,000  241,102 |
|  |  |  |  |  |
| **Restricted funds** |  |  |  |  |
| Activity Grants | 2,673 | 1,800 | (1,490) | 2,983 |
| Church Urban Fund | - | 4,000 | - | 4,000 |
| Computer Grant | 1,109 | - | (679) | 430 |
| Club Leader salary grant | - | 18,899 | (18,899) | - |
| Joseph Lappin Memorial  Fund  Symphony LHT  Duchy of Lancaster  Environmental Project  Causeway Exchange  Leeds Building Society  Community Foundation  Symphony LHT Climbing Tuition  Anne Duchess of Westminster  Scripture Readers  Liverpool County FA  LHT Community Support  Altrad NSG  Malawi | 5,026  153  -  -  1,249  331  3,134  840  -  -  -  -  4,230  (102) | -  2,000  1,350  -  -  -  1,500  1,800  450  300  1,000  2,607 | (70)  -  (856)  (365)  (1,249)  (331)  -  -  -  (1,800)  (450)  (300)  (1,000) (2,505) | 4,956  153  1,144  985  -  -  3,134  840  1,500  -  -  -  4,230  - |
|  | 18,643 | 35,706 | (29,994) | 24,355 |
|  |  |  |  |  |
| **Total funds** | 224,673 | 253,907 | (213,123) | 265,457 |

Details of the various funds held by the charity are as follows:

**Name of Fund Description, nature and purposes of the fund**

Unrestricted funds

General fund Any monies not included in any other fund.

Designated Fund The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

Restricted funds

Activity Grants Monies provided for Easter and Summer play schemes.

Church Urban Fund A grant to provide IT equipment and additional support for young people in the area to help them find employment.

Computer Grant A grant to purchase computer equipment and software and provide tuition to potential users.

Club Leader Salary Grant A specific donation to fund part of the Senior Youth workers salary.

Joseph Lappin Memorial Fund Grants and donations received to maintain the memorial garden and to purchase musical equipment.

Symphony, LHT Grants provided for specific purposes, such as Summer activities, re-fit

girls activity room.

Duchy of Lancaster Fund A grant for the purchase of Cookery and Kitchen equipment.

Environmental projects Grant to involve the young people in environmental projects around the local area.

Causeway Exchange Grant to deliver a tri lateral exchange programme with Belfast and

Dublin for 12 young people.

Leeds Building Society Grant received for funding sports equipment including a table tennis table.

Community Foundation This is a grant for projects involving the Police and Young People.

Symphony LHT Climbing A grant for outdoor activities for the young people such as climbing tuition.

Tuition

Anne Duchess of Westminster A grant to provide catering for children in the youth club.

Scripture Readers These are donations towards the cost of Youth Worker’s salary.

Liverpool County FA A grant to cover coaching fees for the Junior football Team run by a member of the club staff.

LHT Community Support This was a donation towards the a Christmas Party for Pensioners in the area.

Altrad NSG A donation to provide support to young people in the area to help them find employment.

Malawi Funds raised to enable a group of young people to travel to Malawi with pupils from Shrewsbury school to participate in a two week volunteering project run by Medic Malawi.

**14. TAXATION**

As a charity, Shrewsbury House is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**15. MEMBERS’ LIABILITY**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**16. INDEPENDENT EXAMINERS REMUNERATION**

The independent examiners remuneration amounts to an independent examination fee of £690 (2016 - £666).