

Company No: 3245123

Charity No: 1058694

**SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

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SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
CHARITY INFORMATION

Charity Name: Shrewsbury House (Limited by Guarantee)

Charity Registration Number: 1058694

Company Registration Number: 3245123

Governing Document: Memorandum and Articles of Association dated
3 September 1996 as amended on 27 September 1996

Registered Office: Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

Principal Business Address: Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

Directors/Trustees: Mr J Hutchison – Chair
Dr R Brooke-Smith
Mr C W Conway
Mrs H Carroll – Minutes secretary
Mr R J Halson
Mrs H J Hutchison
Mr A Jebb
Mrs B D Nightingale
Mrs K Riley
Professor D Ritchie
Councillor Sullivan-Drew
Mrs F Croft -Treasurer

Independent Examiner: T J Jones, FCA
Whittingham Riddell LLP
Belmont House
Shrewsbury Business Park
Shrewsbury

Principal Bankers: HSBC Plc
4 Dale Street
Liverpool
L69 2BZ

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31 March 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

The details are set out on page 2.

TRUSTEES

The trustees who served during the year, unless otherwise indicated, are as stated below:

Mr J Hutchison – Chair
Dr R Brooke-Smith
Mr C W Conway
Mrs H Carroll – Minutes secretary
Mr R J Halson
Mrs H J Hutchison
Mr A Jebb
Mrs B D Nightingale
Mrs K Riley
Professor D Ritchie
Councillor Sullivan-Drew
Mrs T F Croft - Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 September 1996 as amended on 27 September 1996. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Management (Directors). Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Management, to appoint additional trustees.

Under the requirements of the Memorandum and Articles of Association, the Trustees shall consist of six persons nominated by the Parochial Church Council of St Peter, Everton, six persons nominated by the Headmaster of Shrewsbury School and three persons nominated by the Bishop of Liverpool. All such appointments are for a three year term, which is renewable.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

Organisation

The Board of Trustees administers the Charity. The Board meets six times a year, to receive reports on the Charity's operations, formulate future plans and direct the day to day running of the Charity. The staff are appointed by and accountable to the Board of Management.

The Board of Management remains strong with a good mix of skills and drawn from a helpful variety of backgrounds and professional experience. We are confident of recruiting replacements as and when Board members have to move on. In the summer of 2011, we undertook a Governance health check and have slowly worked our way through a series of recommendations from the local CVS. We have a full log of relevant policies which are reviewed, added to and updated when required. In September 2011 we moved to annual contracts for most staff and have reviewed them with all staff at September 2012. This is welcomed by staff and helpful for us. We try to work to an annual programme of topics guiding our agenda throughout the year.

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to manage those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees consider the main risks that the charity faces to be:

- further loss of local authority funding;
- reduction in donations from the Salopian community; and
- loss of key staff as a result of financial pressures.

OBJECTIVE AND ACTIVITIES

The objects of the charity are the provision of a Youth Club and Community Centre in the Everton area of Liverpool. The Charity owns and maintains a purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities.

Objectives for the year

The organisation's aims and objectives are as follows:

To provide:

- Adult and peer support that is welcoming, understanding and encouraging;
- A safe, warm, clean, friendly, fun and stimulating environment;
- Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
- An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
- Opportunities to experience and learn different activities, interests and skills;
- Opportunities to develop relationships across classes, cultures, races and generations;
- A platform for developing character through discussion and debate; and
- Opportunities to be part of working teams and to practice organisational and leadership skills.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

We deliver these aims and objectives by producing an annual action plan and monitor the delivery of that at bi-monthly meetings of the Board of Management. The past year, 2012 -13 has seen us:

- Continue to provide the core "after school" and "senior club activities";
- Continue a programme of Social Studies visits from the Shrewsbury School sixth form pupils to stay at the club and engage in learning and joint activity programmes;
- Review the staff team and support well trained staff in order to deliver quality Youth Work sessions – all staff have undertaken an annual appraisal;
- Develop plans, jointly with Shrewsbury School, to undertake a review of the long standing relationship between Shrewsbury School, the wider Salopian Community and the Club;
- Support a number of community initiatives within the local area, working in partnership with them, this year particularly working with the emerging Friends of Everton Park; and
- Complete several pieces of critical building refurbishment in order to keep the premises "fit for purpose".

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

The Charity continued to provide both an "after school club" for girls and boys between the ages of 5 to 12, and a "senior club" again for boys and girls between the ages of 12 to 20. Both these clubs run four nights a week and provide 20 hours of activities a week.

The Club currently has over 140 registered members and on average 60 young people attend on a daily basis. Members continue to be drawn from local communities and from across the city. During the school holidays, various activities are arranged for club members, ranging from cultural events to visits to theme parks.

Staff Team

The team itself shows a growing confidence and cohesion. John Dumbell leads the junior club very well and has developed his abilities to task and support others. We have not replaced the site manager since his departure back in May 2012 (simply due to financial necessity) but the team has covered this job well since then. We will face further pressure on this aspect of the work over time.

Lots of training and learning has taken place within the staff team, staff supervision is now regular and we have a happy and cooperative group working well together. We need to add more volunteers to our number and the team leader has this as a priority at present.

Building Fabric

The Hostel and house represent our biggest potential earned income source by far and we need an ongoing programme of works to maintain that income stream at a good level. We anticipate fairly major expenditure will be required over the next 5 years to replace our flat roofs.

Fire, emergency lighting, heating system and water are all in good order. A lot of joinery and general minor works and decorating is required and we have a small programme just starting to address that list. The courtyard is in need of a major revamp and we are in a planning stage on this and talking to a potential partner over possible extended use.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

Youth work delivery

There is no doubt that the club does do incredibly valuable work, an element of which is preventative and of course it is hard to measure that. However, anecdotally we can be sure that much badness does not happen. This is partly because some of the young people who access the support of people and place at the Shewsy are turned, persuaded, distracted or learn for life that they can/ could / should "do this" rather than "do that".

The context here is within a city that has had to halve its budget for the city's youth clubs and projects and who look at the organisation with both respect and some envy. As well as the Youth service, the city of Liverpool generally knows Shrewsbury House and knows it does great work.

In the mix and on the ladder of our provision also features the chance to take up activities and opportunities that may not arise elsewhere, a safe and fun place to go and participation in running and contributing to an organisation, learning for later community or civic responsibilities.

Volunteers and Trustees

The Charity does not operate without the magnificent contributions made by volunteers. The Club now has a team of 10 volunteer helpers who give up some of their time to assist and run activities each week. This not only engages the local community in the activities of the Centre, but also ensures that the Club is able to continue to provide a wide range of activities for all its members.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The financial results for the year are set out on page 10.

In the year under review the Charity made a deficit of £62,147 compared to a deficit of £112,031 the previous year. The financial highlights of the current year are as follows:

Incoming Resources

Incoming resources totalled £138,575 for the year.

Voluntary income in the form of unrestricted donations totalled £56,696. The Club continues to receive generous support from the Old Salopian community who donated £30,010 through the gift aid scheme. One off and irregular donations totalled £26,685

Unrestricted donations were slightly higher than the previous year.

A further £16,106 was received in the form of restricted donations, which was significantly more than the previous year.

Incoming resources from charitable activities totalled £58,462. This mainly consisted of £17,625 from Liverpool City Council, £23,004 of flat and hostel rental income, and £3,650 of restricted grants to carry out core activities with Club members.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

Resources Expended

Resources expended totalled £200,723 for the year compared to £234,229 in the previous year.

Wage and salary costs decreased by £22,485 to £121,663. The reduction in costs reflects the efforts to reduce expenditure following the deficit made in 2011/12, supplementing paid staff with volunteers to enable the quality of work to continue.

Other costs reduced by £6,000, mainly attributable to the on-going efforts to closely control expenditure.

Restricted expenditure, relates directly to grants received for specific purposes, and can therefore vary year to year depending on the grants received.

It should be noted that no value is reflected in the balance sheet relating to the Charity's freehold premises in Everton.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees wish.

RESERVES POLICY

The trustees, following on from their review of the Charity's reserves policy last year, have updated the policy taking into account the income received during the year, future funding streams, the condition of the property and the need to for designated reserves.

At the year end the trustees agreed to transfer all of the designated reserves brought forward back into unrestricted reserves. The funds which had previously been internally designated were no longer considered relevant or necessary.

PLANS FOR FUTURE PERIODS

The Charity will continue to provide its core activities by way of junior and senior club. At this time of severe financial constraint on all youth services and this organisation, the charity will do all in it's powers to raise further funds and also bear down further on costs all the time with the aim of continuing to provide alternative and challenging activities for all club members.

**SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the Small Companies Exemptions provided by Section 415A of the Companies Act 2006.

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. The trustees have each taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the Board of Trustees on 12th October 2013 and signed on its behalf by:


.....
Mrs T F Croft, Treasurer

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 March 2013 which are set out on pages 10 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work in this report.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

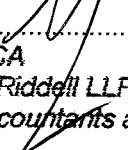
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....  Date 19/12/13
T J Jones, FCA
Whittingham Riddell LLP
Chartered Accountants and Registered Auditors
Shrewsbury

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

TOTAL FUNDS	Note	Unrestricted Funds	Restricted Funds	2013	2012
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	56,696	16,106	72,802	52,938
Activities for generating funds	3	7,293	-	7,293	4,473
Investment income	4	18	-	18	58
Incoming resources from charitable activities	5	<u>54,812</u>	<u>3,650</u>	<u>58,462</u>	<u>64,729</u>
TOTAL INCOMING RESOURCES		<u>118,819</u>	<u>19,756</u>	<u>138,575</u>	<u>122,198</u>
RESOURCES EXPENDED					
Charitable activities	6	180,995	19,278	200,273	232,909
Governance costs		<u>450</u>	-	<u>450</u>	<u>1,320</u>
TOTAL RESOURCES EXPENDED		<u>181,445</u>	<u>19,278</u>	<u>200,723</u>	<u>234,229</u>
NET (OUTGOING)/INCOMING RESOURCES		<u>(62,626)</u>	<u>478</u>	<u>(62,148)</u>	<u>(112,031)</u>
NET MOVEMENT IN FUNDS		<u>(62,626)</u>	<u>478</u>	<u>(62,148)</u>	<u>(112,031)</u>
Balances brought forward		<u>305,033</u>	<u>12,423</u>	<u>317,456</u>	<u>429,487</u>
Balances carried forward	13	<u>242,407</u>	<u>12,901</u>	<u>255,308</u>	<u>317,456</u>

There are no recognised gains or losses other than the net movement in funds for the current and prior financial years. All operations are continuing.

SHREWSBURY HOUSE
REGISTERED NUMBER : 3245123
(LIMITED BY GUARANTEE)
BALANCE SHEET AT 31 MARCH 2013

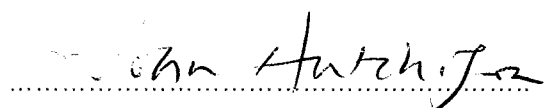
	Note	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	9	123,189	142,066
CURRENT ASSETS			
Debtors	10	11,066	17,071
Cash at bank and in hand		<u>132,867</u>	<u>174,996</u>
		143,933	192,067
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	11	<u>11,814</u>	<u>16,677</u>
NET CURRENT ASSETS		132,119	175,390
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>255,308</u>	<u>317,456</u>
NET ASSETS		12	<u>255,308</u>
FUNDS		13	
Unrestricted - general		242,407	2,308
- designated		-	302,725
Restricted		<u>12,901</u>	<u>12,423</u>
		<u>255,308</u>	<u>317,456</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 12th December 2013 and signed on its behalf by:



Mr J Hutchison



Mrs T F Croft

The notes on pages 12 to 19 form part of these accounts.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The Charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cashflow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the Trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

Incoming resources

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

**SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Costs of generating voluntary income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	10% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line
Refurbishments	-	10% straight line

All equipment, fixtures and fittings with an original cost of less than £500 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

The historical cost of the functional property is deemed to be immaterial.

Charitable status and taxation

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
2. VOLUNTARY INCOME				
Regular Donations	30,010	-	30,010	26,900
Irregular & One off Donations	26,686	-	26,686	19,323
Scripture Readers	-	-	-	3,000
Park Project Grants	-	-	-	1,350
Joseph Lappin Memorial Fund	-	-	-	365
Club Leader Grant	-	16,106	16,106	-
Kitchen Refurbishment Grants	-	-	-	2,000
	<u>56,696</u>	<u>16,106</u>	<u>72,802</u>	<u>52,938</u>
			2013 £	2012 £
3. ACTIVITIES FOR GENERATING FUNDS				
Hire of facilities			<u>7,293</u>	<u>4,473</u>
			2013 £	2012 £
4. INVESTMENT INCOME				
Dividends and interest (including any reclaimed tax):				
- on cash deposits			<u>18</u>	<u>58</u>
5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Club subscriptions	7,137	-	7,137	4,752
Club Trip Fees	735	-	735	-
Courses income	2,596	-	2,596	2,880
Flat and hostel rental income	23,004	-	23,004	23,725
Minibus donations	587	-	587	800
Summer Fayre	435	-	435	545
Tuck shop income	2,666	-	2,666	5,715
Grants:				
Liverpool City Council	17,626	-	17,626	23,501
Activity Grants	-	3,650	3,650	2,811
Other Income	26	-	26	-
	<u>54,812</u>	<u>3,650</u>	<u>58,462</u>	<u>64,729</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Wages and salaries	105,557	16,106	121,663	144,148
Recruitment costs	-	-	-	274
Building costs:				
Rent and rates	5,476	-	5,476	5,582
Insurance	5,475	-	5,475	5,258
Heat and light	13,214	-	13,214	11,512
Repairs and maintenance	6,780	-	6,780	8,188
Telephone	1,109	-	1,109	1,342
Cleaning	985	-	985	1,101
Bank charges	82	-	82	-
Club programme	7,116	-	7,116	9,226
Catering expenses	2,444	-	2,444	1,493
Minibus, motor and travel expenses	3,786	-	3,786	5,230
Office expenses	6,463	-	6,463	7,805
Training	450	-	450	1,824
IT/Web Site Costs	112	-	112	285
Tuck shop expenses	3,069	-	3,069	6,279
Depreciation				
Fixtures, fittings & equipment	1,589	-	1,589	1,789
Motor vehicles	188	-	188	375
Refurbishment	17,100	-	17,100	16,842
Direct restricted funds expenditure:				
Activity Grants	-	1,966	1,966	2,497
Kitchen Refurbishment Fund	-	358	358	1,060
Local Project	-	536	536	-
Anonymous Fund	-	-	-	230
Music Room / Web Site	-	-	-	544
Joseph Lappin Memorial Fund	-	312	312	25
	<u>180,995</u>	<u>19,278</u>	<u>200,273</u>	<u>232,909</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

	2013	2012
	£	£
7. NET INCOMING RESOURCES		
Net incoming resources is stated after charging:		
Depreciation on tangible fixed assets	18,877	19,006
Independent Examiners fee	450	-
Audit fees	<u>-</u>	<u>1,400</u>
8. STAFF COSTS		
Wages and salaries	99,848	135,983
Social security costs	5,709	8,165
	<u>105,557</u>	<u>144,148</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:-

	2013	2012
Junior and Senior Club	7	8
Building Support Staff	2	3
Hostel Caterer	1	1
Administration	<u>1</u>	<u>1</u>
	<u>11</u>	<u>13</u>

During the year the Charity employed members of staff as detailed above, none (2012: None) of whom earned more than £60,000 pa. The trustees received £Nil remuneration (2012: £Nil) during the year. There were no other transactions which require disclosure in respect of Trustees, persons closely connected with them or other related parties.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

9. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Motor vehicles £	Computer Equipment £	Refurb- ishments £	Total £
COST					
At 1 April 2012	13,017	20,922	9,352	170,953	214,244
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31 March 2013	<u>13,017</u>	<u>20,922</u>	<u>9,352</u>	<u>170,953</u>	<u>214,244</u>
DEPRECIATION					
At 1 April 2012	13,017	20,734	6,717	31,710	72,178
Charge for the year	-	188	1,589	17,100	18,877
Disposals	-	-	-	-	-
Balance at 31 March 2013	<u>13,017</u>	<u>20,922</u>	<u>8,306</u>	<u>48,810</u>	<u>91,055</u>
NET BOOK VALUE					
At 31 March 2013	-	-	<u>1,046</u>	<u>122,143</u>	<u>123,189</u>
NET BOOK VALUE					
At 31 March 2012	-	188	<u>2,635</u>	<u>139,243</u>	<u>142,066</u>
				2013 £	2012 £

10. DEBTORS

Income Tax recoverable	4,295	4,451
Other debtors	<u>3,183</u>	<u>12,620</u>
	<u>7,478</u>	<u>17,071</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

	2013 £	2012 £
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other taxes and social security costs	1,542	2,064
Accruals and deferred income	<u>10,272</u>	<u>14,613</u>
	<u>11,814</u>	<u>16,677</u>

12. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	123,189	-	123,189
Current Assets	131,032	12,901	143,933
Current Liabilities	<u>(11,814)</u>	<u>-</u>	<u>(11,814)</u>
Fund Balance	<u>242,407</u>	<u>12,901</u>	<u>255,308</u>

13. FUNDS

	At 1 April 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2013 £
Unrestricted Funds					
General funds free reserves	<u>2,308</u>	<u>118,819</u>	<u>(181,445)</u>	<u>302,725</u>	<u>242,407</u>
Designated Funds					
Operating Expenditure Reserve Fund	70,000	-	-	(70,000)	-
Major Repair Reserve Fund	60,000	-	-	(60,000)	-
Mini Bus Reserve Fund	20,000	-	-	(20,000)	-
Club Team Leader Reserve	107,725	-	-	(107,725)	-
Junior Youth Worker Reserve	40,000	-	-	(40,000)	-
Into Work Fund	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
	<u>302,725</u>	<u>-</u>	<u>-</u>	<u>(302,725)</u>	<u>-</u>
 Total unrestricted funds	 <u>305,033</u>	 <u>118,819</u>	 <u>(181,445)</u>	 <u>-</u>	 <u>242,407</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

13. FUNDS (Continued)

	At 1 April 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2013 £
Restricted funds					
Activity Grants	1,014	3,650	(1,966)	-	2,698
Jonathan Frankland Expedition Fund	2,435	-	-	-	2,435
Computer Grant	2,024	-	-	-	2,024
Club Leader salary grant		16,106	(16,106)	-	-
Park Project Fund	536	-	(536)	-	-
Kitchen Refurbishment	941	-	(358)	-	583
Joseph Lappin Memorial Fund	5,474	-	(312)	-	5162
	<u>12,423</u>	<u>19,756</u>	<u>(19,278)</u>	<u>-</u>	<u>12,901</u>
Total funds	<u>317,456</u>	<u>138,576</u>	<u>(200,723)</u>	<u>-</u>	<u>255,308</u>

Details of the various funds held by the charity are as follows:

Name of Fund	Description, nature and purposes of the fund
Unrestricted funds	
General fund	Any monies not included in any other fund.
Restricted funds	
Activity Grants	Monies provided for Easter and Summer play schemes.
Jonathan Frankland Expedition Fund	This fund is used to grant bursaries to pupils of Shrewsbury School to enable them to undertake expeditions throughout the world.
Computer Grant	A grant to purchase computer equipment and software and provide tuition to potential users.
Park Project Fund	A grant received to produce a report, by Club members, on the current and future use of recreational parks within the locality of the Club.
Kitchen Refurbishment Fund	Grants received to refurbish the Clubs kitchens.
Joseph Lappin Memorial Fund	Grants and donations received to maintain the memorial garden and purchase musical equipment.

14. TAXATION

As a charity, Shrewsbury House is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

15. MEMBERS' LIABILITY

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.