

Company No: 3245123

Charity No: 1058694

**SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

CONTENTS	Page
Legal and Administrative Information	2
Trustees' Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 20

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
CHARITY INFORMATION

Charity Name: Shrewsbury House (Limited by Guarantee)

Charity Registration Number: 1058694

Company Registration Number: 3245123

Governing Document: Memorandum and Articles of Association dated
3 September 1996 as amended on 27 September 1996

Registered Office: Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

Principal Business Address: Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

Directors/Trustees: Mr J Hutchison – Chair
Dr R Brooke-Smith
Mr C W Conway
Mrs H Carroll – Minutes secretary
Mr R J Halson
Mrs H J Hutchison
Mr A Jebb
Mrs B D Nightingale
Mrs K Riley
Professor D Ritchie
Councillor Sullivan-Drew
Mrs F Croft -Treasurer

Independent Examiner: T J Jones, FCA
Whittingham Riddell LLP
Belmont House
Shrewsbury Business Park
Shrewsbury

Principal Bankers: HSBC Plc
4 Dale Street
Liverpool
L69 2BZ

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31 March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

The details are set out on page 2.

TRUSTEES

The trustees who served during the year, unless otherwise indicated, are as stated below:

Mr J Hutchison – Chair
Dr R Brooke-Smith
Mr C W Conway
Mrs H Carroll – Minutes secretary
Mr R J Halson
Mrs H J Hutchison
Mr A Jebb
Mrs B D Nightingale
Mrs K Riley
Professor D Ritchie
Councillor Sullivan-Drew
Mrs T F Croft - Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 September 1996 as amended on 27 September 1996. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Management (Directors). Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Management, to appoint additional trustees.

Under the requirements of the Memorandum and Articles of Association, the Trustees shall consist of six persons nominated by the Parochial Church Council of St Peter, Everton, six persons nominated by the Headmaster of Shrewsbury School and three persons nominated by the Bishop of Liverpool. All such appointments are for a three year term, which is renewable.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

Organisation

The Board of Trustees administers the Charity. The Board meets six times a year, to receive reports on the Charity's operations, formulate future plans and direct the day to day running of the Charity. The staff are appointed by and accountable to the Board of Management.

The Board of Management remains strong with a good mix of skills and drawn from a helpful variety of backgrounds and professional experience. We are confident of recruiting replacements as and when Board members have to move on. Following our Governance health check in 2011, we have further revisited our arrangements, updated and added policies as required by the Liverpool Youth Services and worked our way through further recommendations agreed in consultation with Merseyside Youth Association. We have also updated all of our outdated CRB arrangements onto the new DBS system under our Safeguarding arrangements. We have a full log of relevant policies which are reviewed, added to and updated each year. We continue to work to an annual programme of topics guiding our agenda throughout the year.

The finance sub-committee has continued to meet bi-monthly and take a close view of financial activity and it is largely due to the work of this group that we have returned the accounts to a more acceptable result.

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises:

- closer monitoring of the financial position through the finance sub group, the setting of an annual budget and the presentation of monthly profiles of expenditure against budget;
- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to manage those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees consider the main risks that the charity faces to be:

- further loss of local authority funding;
- loss of key funding in support of the team leader;
- inability to successfully raise funds from the grant- making sector;
- reduction in donations from the Salopian community;
- loss of key staff as a result of financial pressures; and
- any significant and unexpected deterioration in the building fabric.

OBJECTIVE AND ACTIVITIES

The objects of the charity are the provision of a Youth Club and Community Centre in the Everton area of Liverpool, known locally as 'The Shewsy'. The Charity owns and maintains a purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities.

Objectives for the year

The organisation's aims and objectives for 2013 – 14 remain as follows:

To provide:

- Adult and peer support that is welcoming, understanding and encouraging;
- A safe, warm, clean, friendly, fun and stimulating environment;

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

- Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
- An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
- Opportunities to experience and learn different activities, interests and skills;
- Opportunities to develop relationships across classes, cultures, races and generations;
- A platform for developing character through discussion and debate; and
- Opportunities to be part of working teams and to practice organisational and leadership skills.

We deliver these aims and objectives by producing an annual action plan and monitor the delivery of that at bi-monthly meetings of the Board of Management, receiving written reports from the Chair of Board of management, the Team Leader, the Warden and the Treasurer. Each report is examined and discussed and ideas and plans for improvement, where required are put in place and monitored by the Board. In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

The past year, 2013-14 has seen us:

- Continue to provide the core after school and senior club activities on four afternoons and evenings each week.
- Update the programme of Social Studies visits from the Shrewsbury School sixth form pupils, aligning the subjects with the national curriculum and adding a fifth programme to the series. School pupils not only gain invaluable out of classroom education on core curriculum but also stay at the club and engage in learning and joint activity programmes with club members.
- Maintain a core staff team, despite having to make cuts to the establishment, and support those staff in order to deliver quality Youth Work sessions – all staff have undertaken an annual appraisal.
- Maintain and support a small team of volunteers.
- Implement the recommendations of the review into the link between the school and club.
- Support a number of community initiatives within the local area, working in partnership with them, this year continuing to work with the Friends of Everton Park on the exciting development and activity plans for the park area and the surrounding neighbourhood. This has been particularly successful with links to the Faith Plot Community gardens and the development of the imminent Wheels Park on neighbouring China Street with which we have been heavily involved.
- Increase our membership of the youth club to 155 members, with an average daily attendance of 68.
- Deliver a major tri lateral exchange programme for 12 young people taking them to both Belfast and Dublin.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

- Deliver the usual programme of out of school Easter and Summer holiday activity programme.
- Support the work of the archives group which has delivered invaluable material.
- Produce and circulate an Annual report to some 11,000 supporters.
- Run the annual Summer Fair for the local community and returning ex members.
- Celebrate the organisation's 110th anniversary with a week long programme of events.
- Continue to do incredibly valuable work, an element of which is preventative and of course it is hard to measure that. However, anecdotally we can be sure that much badness does not happen. This is partly because some of the young people who access the support of people and facilities at The Shewsy are turned, persuaded, distracted or learn for life that they can/ could / should "do this" rather than "do that". The context here is within a city that has reduced its budget for the city's youth clubs and projects from c £7.2 m to less than c £2.0 m. The club has staved off such drastic cuts to date and will do all it can to maintain that in future years. As well as the Youth service, the city of Liverpool generally knows Shrewsbury House and knows it does great work and contributes to the city's pool of young people who value learning and the opportunity for later civic responsibilities.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The financial results for the year are set out on page 10.

In the year under review the Charity made a surplus of £24,866 compared to a deficit of £62,148 the previous year. The financial highlights of the current year are as follows:

Incoming Resources

Incoming resources totalled £221,595 for the year.

Voluntary income in the form of unrestricted donations totalled £110,045. The Club continues to receive support from the Salopian community who donated £14,331 through the gift aid scheme, although this was significantly less than the previous year (£30,010). One off, irregular and other regular donations totalled £40,744.

Unrestricted donations were significantly higher than last year, largely due to the Shrewsbury school 2011 sponsored walk money of £39,649 being transferred to the club and separate legacies totalling £13,452.

A further £20,630 was received in the form of restricted donations, which is slightly more than the previous year.

Unrestricted incoming resources from charitable activities totalled £64,472. This mainly consisted of £29,376 from Liverpool City Council and £19,335 of flat and hostel rental income. Additionally £16,378 of restricted grants was received to carry out core activities with Club members.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

Resources Expended

Resources expended totalled £196,729 for the year compared to £200,723 in the previous year.

Wage and salary costs decreased again by £11,017 to £110,646, reflecting the continued efforts to reduce expenditure following the deficits made in 2012/13 and 2011/12, supplementing paid staff with volunteers to enable the quality of work to continue.

Other costs increased by £7,023, mainly attributable to the general increases for utilities, plus some additional expenses for the club minibus and van. A decision was recently taken to scrap both vehicles and hire transport as required, due to the age and condition of the vehicles as it was becoming too costly to maintain them.

Restricted expenditure, relates directly to grants received for specific purposes, and can therefore vary year to year depending on the grants received.

It should be noted that no value is reflected in the balance sheet relating to the Charity's freehold premises in Everton, since the historical cost is deemed to be immaterial.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees wish.

RESERVES POLICY

Last year the trustees agreed to transfer all of the designated reserves back into unrestricted reserves, following a review of the Charity's reserves policy and this policy has continued in 2013-14

This may be reviewed in 2014-15 following the proposed review of the building fabric.

Free reserves at the 31 March 2014 were £155,777 (2013: £119,536).

PLANS FOR FUTURE PERIODS

- The Charity will continue to endeavour to provide its core activities by way of junior and senior club. At this time of severe financial constraint on all youth services and this organisation, the charity will do all in its powers to continue to raise further funds and also bear down further on costs; and
- We will also conduct a major review of the building fabric in the year 2014 – 15.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the Small Companies Exemptions provided by Section 415A of the Companies Act 2006.

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. The trustees have each taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the Board of Trustees on 22nd September 2014 and signed on its behalf by:

.....
Mrs T F Croft, Treasurer

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Shrewsbury House

I report on the financial statements of the company for the year ended 31 March 2014 which are set out on pages 10 to 20.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T J Jones, FCA
Whittingham Riddell LLP
Chartered Accountants and Registered Auditors
Shrewsbury

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

TOTAL FUNDS	Note	Unrestricted Funds	Restricted Funds	2014	2013
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	110,045	20,630	130,675	72,802
Activities for generating funds	3	10,051	-	10,051	7,293
Investment income	4	19	-	19	18
Incoming resources from charitable activities	5	<u>64,472</u>	<u>16,378</u>	<u>80,850</u>	<u>58,462</u>
TOTAL INCOMING RESOURCES		<u>184,587</u>	<u>37,008</u>	<u>221,595</u>	<u>138,575</u>
RESOURCES EXPENDED					
Charitable activities	6	165,501	30,465	195,966	200,273
Governance costs		<u>763</u>	<u>-</u>	<u>763</u>	<u>450</u>
TOTAL RESOURCES EXPENDED		<u>166,264</u>	<u>30,465</u>	<u>196,729</u>	<u>200,723</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>18,323</u>	<u>6,543</u>	<u>24,866</u>	<u>(62,148)</u>
NET MOVEMENT IN FUNDS		18,323	6,543	24,866	(62,148)
Balances brought forward		<u>242,725</u>	<u>12,583</u>	<u>255,308</u>	<u>317,456</u>
Balances carried forward	13	<u>261,048</u>	<u>19,126</u>	<u>280,174</u>	<u>255,308</u>

There are no recognised gains or losses other than the net movement in funds for the current and prior financial years. All operations are continuing.

SHREWSBURY HOUSE
REGISTERED NUMBER : 3245123
(LIMITED BY GUARANTEE)
BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible fixed assets	9	105,271	123,189
CURRENT ASSETS			
Debtors	10	13,893	11,066
Cash at bank and in hand		<u>165,501</u>	<u>132,867</u>
		179,394	143,933
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	11	<u>(4,491)</u>	<u>(11,814)</u>
NET CURRENT ASSETS		174,903	132,119
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>280,174</u>	<u>255,308</u>
NET ASSETS		12	<u>280,174</u>
FUNDS			
Unrestricted - general		261,048	242,725
Restricted		<u>19,126</u>	<u>12,583</u>
	13	<u>280,174</u>	<u>255,308</u>

Approved by the Board of Trustees on 22nd September 2014 and signed on its behalf by:

.....

Mr J Hutchison

.....

Mrs T F Croft

The notes on pages 12 to 20 form part of these accounts.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The Charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cashflow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the Trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

Incoming resources

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Costs of generating voluntary income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	10% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line
Refurbishments	-	10% straight line

All equipment, fixtures and fittings with an original cost of less than £500 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

The historical cost of the functional property is deemed to be immaterial.

Charitable status and taxation

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
2. VOLUNTARY INCOME				
Salopian Account Donations	14,331	-	14,331	30,010
Other Donations	40,744	-	40,744	26,686
School Sponsored Walk	39,649	-	39,649	-
Funds for specific Projects	-	1,790	1,790	-
Club Sponsored Bike Ride	1,869	-	1,869	-
Club Leader Grant	-	18,840	18,840	16,106
Legacies	<u>13,452</u>	<u>-</u>	<u>13,452</u>	<u>-</u>
	<u>110,045</u>	<u>20,630</u>	<u>130,675</u>	<u>72,802</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2014 £	2013 £
Hire of facilities	<u>10,051</u>	<u>7,293</u>

4. INVESTMENT INCOME

	2014 £	2013 £
Dividends and interest (including any reclaimed tax): - on cash deposits	<u>19</u>	<u>18</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Club subscriptions	5,625	-	5,625	7,137
Club Trip Fees	28	-	28	735
Courses income	2,820	-	2,820	2,596
Flat and hostel rental income	19,335	-	19,335	23,004
Minibus donations	620	-	620	587
Summer Fayre	1,472	-	1,472	435
Tuck shop income	208	-	208	2,666
Other Income	691	-	691	26
Tax Reclaimed	4,297	-	4,297	-
<i>Grants:</i>				
Liverpool City Council	29,376	-	29,376	17,626
Activity Grants	<u>-</u>	<u>16,378</u>	<u>16,378</u>	<u>3,650</u>
	<u>64,472</u>	<u>16,378</u>	<u>80,850</u>	<u>58,462</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Wages and salaries	91,806	18,840	110,646	121,663
Recruitment costs	-	-	-	-
Building costs:				
Rent and rates	5,493	-	5,493	5,476
Insurance	5,425	-	5,425	5,475
Heat and light	14,214	-	14,214	13,214
Repairs and maintenance	7,719	-	7,719	6,780
Telephone	993	-	993	1,109
Cleaning	858	-	858	985
Caretaking	20	-	20	-
Bank charges	20	-	20	82
Club programme	2,680	-	2,680	7,116
Catering expenses	1,735	-	1,735	2,444
Minibus, motor and travel expenses	5,804	-	5,804	3,786
Office expenses	7,155	-	7,155	6,463
Training	-	-	-	450
IT/Web Site Costs	-	-	-	112
Tuck shop expenses	133	-	133	3,069
Summer fair expenses	1,164	-	1,164	-
Depreciation				
Fixtures, fittings & equipment	818	-	818	1,589
Motor vehicles	-	-	-	188
Refurbishment	17,100	-	17,100	17,100
Direct restricted funds expenditure:				
Activity Grants	-	1,510	1,510	1,966
Kitchen Refurbishment Fund	1,284	580	1,864	358
Local Project	-	-	536	536
Causeway Exchange	986	6,470	7,456	-
IT Equipment	-	129	129	-
Leeds Building Society	-	599	599	-
LCC – ASB	-	520	520	-
Everton Youth Bank	-	200	200	-
LHT Summer Activity	-	1,280	1,280	-
110th Anniversary	94	337	431	-
Joseph Lappin Memorial Fund	-	-	-	312
	<u>165,501</u>	<u>30,465</u>	<u>195,966</u>	<u>200,273</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

	2014	2013
	£	£
7. NET INCOMING RESOURCES		
Net incoming resources is stated after charging:		
Depreciation on tangible fixed assets	17,918	18,877
Independent Examiners fee	<u>618</u>	<u>600</u>

8. STAFF COSTS

Wages and salaries	105,264	115,954
Social security costs	<u>5,382</u>	<u>5,709</u>
	<u>110,646</u>	<u>121,663</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:-

	2014	2013
Junior and Senior Club	6	7
Building Support Staff	2	2
Hostel Caterer	1	1
Administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>11</u>

During the year the Charity employed members of staff as detailed above, none (2013: None) of whom earned more than £60,000 pa.

The trustees received £Nil remuneration (2013: £Nil) during the year.

The trustees received £Nil benefits in kind (2013: £Nil) during the year.

The trustees received £Nil reimbursement of expenses (2013: £Nil) during the year.

There were no other transactions which require disclosure in respect of Trustees, persons closely connected with them or other related parties.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

9. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Motor vehicles £	Computer Equipment £	Refurb- ishments £	Total £
COST					
At 1 April 2013	13,017	20,922	9,352	170,953	214,244
Additions	-	-	-	-	-
Disposals	<u>-</u>	<u>(20,922)</u>	<u>-</u>	<u>-</u>	<u>(20,922)</u>
Balance at 31 March 2014	<u>13,017</u>	<u>-</u>	<u>9,352</u>	<u>170,953</u>	<u>193,322</u>
DEPRECIATION					
At 1 April 2012	13,017	20,922	8,306	48,410	91,055
Charge for the year	-	-	818	17,100	17,918
Disposals	<u>-</u>	<u>(20,922)</u>	<u>-</u>	<u>-</u>	<u>(20,922)</u>
Balance at 31 March 2014	<u>13,017</u>	<u>-</u>	<u>9,124</u>	<u>65,910</u>	<u>88,051</u>
NET BOOK VALUE					
At 31 March 2014	<u>-</u>	<u>-</u>	<u>228</u>	<u>105,043</u>	<u>105,271</u>
NET BOOK VALUE					
At 31 March 2013	<u>-</u>	<u>-</u>	<u>1,046</u>	<u>122,143</u>	<u>123,189</u>

10. DEBTORS

	2014 £	2013 £
Income Tax recoverable	4,300	4,295
Other debtors	5,727	3,183
Prepayments	<u>3,866</u>	<u>3,588</u>
	<u>13,893</u>	<u>11,066</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

	2014	2013
	£	£
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other taxes and social security costs	1,494	1,542
Accruals and deferred income	<u>2,997</u>	<u>10,272</u>
	<u>4,491</u>	<u>11,814</u>

12. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	105,271	-	105,271
Current Assets	160,268	19,126	179,394
Current Liabilities	<u>(4,491)</u>	-	<u>(4,491)</u>
Fund Balance	<u>261,048</u>	<u>19,126</u>	<u>280,174</u>

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

13. FUNDS

	At 1 April 2013 £	Incoming Resources £	Outgoing Resources £	At 31 March 2014 £
Unrestricted Funds				
General fund	<u>242,725</u>	<u>184,587</u>	<u>(166,264)</u>	<u>261,048</u>
Restricted funds				
Activity Grants	2,698	1,790	(1,510)	2,978
Jonathan Frankland Expedition Fund	2,435	-	-	2,435
Computer Grant	2,024	-	(129)	1,895
Club Leader salary grant	-	18,840	(18,840)	-
Kitchen Refurbishment	580	-	(580)	-
Joseph Lappin Memorial Fund	4,846	-	-	4,846
Symphony LHT	-	2,237	(1,280)	957
LCC – ASB Project	-	1,700	(520)	1,180
110 th Anniversary	-	337	(337)	-
Causeway Exchange	-	6,470	(6,470)	-
Leeds Building Society	-	1,020	(599)	421
Community Foundation	-	3,574	-	3,574
Symphony LHT Climbing Tuition	-	840	(200)	840
LCC – Project Grants	<u>-</u>	<u>200</u>	<u>-</u>	<u>-</u>
	<u>12,583</u>	<u>37,008</u>	<u>(30,465)</u>	<u>19,126</u>
Total funds	<u>255,308</u>	<u>221,595</u>	<u>(196,729)</u>	<u>280,174</u>

Details of the various funds held by the charity are as follows:

Name of Fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.

SHREWSBURY HOUSE
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)

13. FUNDS (continued)

Name of Fund	Description, nature and purposes of the fund
<u>Restricted funds</u>	
Activity Grants	Monies provided for Easter and Summer play schemes.
Jonathan Frankland Expedition Fund	This fund is used to grant bursaries to pupils of Shrewsbury School to enable them to undertake expeditions throughout the world.
Computer Grant	A grant to purchase computer equipment and software and provide tuition to potential users.
Kitchen Refurbishment Fund	Grants received to refurbish the Clubs kitchens.
Joseph Lappin Memorial Fund	Grants and donations received to maintain the memorial garden and purchase musical equipment.
Symphony LHT (including climbing tuition)	Grants provided for specific purposes, such as Summer activities, re-fit girls activity room and for climbing tuition.
LCC – ASB	Grants from City Council for activities to prevent Anti-Social behaviour
110 th Anniversary	Donation to fund 110 th Anniversary celebrations / activities
Causeway Exchange	Grant to deliver a tri lateral exchange programme with Belfast and Dublin for 12 young people.
Leeds Building Society	Grant received for funding sports equipment including a table tennis table.
Community Foundation	This is a grant for a project with involving the Police and Young People.
LCC Project Grants	Grant to fund Everton Youth Bank outing.

14. TAXATION

As a charity, Shrewsbury House is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

15. MEMBERS' LIABILITY

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.