

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHREWSBURY HOUSE CIO

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FOR THE YEAR ENDED 31 MARCH 2023

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SHREWSBURY HOUSE CIO

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Mr R Barrett
Rev H Corbett (resigned 31.1.23)
Mr S H Cowper
Mr R J Halson
Lady E R Hedley
Mr J J Lees (appointed 31.1.23) (Treasurer)
Mrs F McArdle
Professor A J McCarthy
The Ven M J P McGurk (resigned 31.12.22)
Mrs L P O'Loughlin
Mr M J Ware
Mr N L Windey

REGISTERED OFFICE

Shrewsbury House
37 Langrove Street
Everton
Liverpool
L5 3PE

**REGISTERED COMPANY
NUMBER**

CE028620 (England and Wales)

REGISTERED CHARITY NUMBER 1058694

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

SHREWSBURY HOUSE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of the Charitable Incorporated Organisation (CIO) present their report with the financial statements of the CIO for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the CIO is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area it serves remains one of the most disadvantaged wards in the UK.

It is an open-access, full-time centre and runs activities for 49 of the 52 weeks of the year. Its core business is working with children and young people. Through informal education, it aims to meet the social, recreational, emotional and spiritual needs of the young people who are its members. This is done through the relationships and self-confidence built between club members and the staff - and the activity and learning programmes that are offered. The vision is to draw out the talent and potential of all club members so that each one will discover a positive purpose and direction for their life. The Organisation believes in and seeks to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

This is a community-based organisation delivering informal education and actively promoting equality, diversity and inclusion. It provides the voice and platform for the participation of young people in the club, the local community and the wider city - and encourages the empowerment of young people that can lead to full citizenship, action and change.

The Organisation works closely with many primary and secondary schools and is also part of several youth work networks, including the local authority's Children's services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. It is connected to and works in partnership with Shrewsbury School and shares a site with St Peter's, a local church with whom it enjoys a close working relationship.

The Organisation's aims remain as follows:

To provide:

1. Adult support that is welcoming, understanding, encouraging and builds self-confidence;
2. A safe, warm, clean, friendly, fun and stimulating environment;
3. Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
4. An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
5. Opportunities to experience and learn different activities, interests and skills;
6. Opportunities to develop relationships across classes, cultures, races and generations;
7. A platform for developing character through discussion and debate;
8. Opportunities to be part of working teams and to practise organisational and leadership skills.

The Organisation remains committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream. The fact that the Club is a safe haven where informal education and diversionary activities happen is demonstrably beneficial to the Police and other local authority agencies charged with dealing with anti-social behaviour.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENT AND PERFORMANCE

This is the first post-Covid year in which the Organisation has returned to full operation. In support of the Organisation's aims and acknowledging their responsibilities within the Law, the Trustees appointed for the first time a Senior Executive Officer who took up his post on 1st September 2022. As noted in the financial review of the year, the SEO has recognised the need for improved oversight of the financial situation of the club and associated budgeting and control environment, and has enlisted the assistance of a new Treasurer qualified as a Chartered Accountant and with a professional background in compliance and risk.

The Junior Club, with an overall membership of 213 children, provides a creative after-school environment from Monday to Thursday each week and has been exceptionally well attended with up to 60 children between the ages of 5 and 11 catered for each day. The vast majority of the children are regular attendees which allows for demonstrable progress in relationships with peers and adults, self confidence and teamwork to be achieved. Up to 50 children attend from the nearby Faith Primary School and these children are brought across to the Club by the Organisation's staff in a well-organised Walking Bus. The Club charges a daily subscription of £1.00 per child for this provision.

The team of Senior Youth Workers and Play Workers supporting Junior Club has enjoyed an influx of new colleagues in this year who bring a range of experiences - both local and international - to bear and help to provide safer working ratios. The Club remains inclusive and welcomes children of all abilities and needs although it does not have the financial means and human resources to provide the one-to-one support and care that some of club members benefit from in school.

During School Holidays, the Organisation's team continues to provide support for primary school age children with a Play Scheme in the Club for 4 hours each day. This is made financially viable due to grants from the local authorities and its associated agencies. The planning of the regular programme and the holiday play schemes is undertaken on a weekly basis by the Senior Leadership Team which allows for a well-balanced programme of creative play and active learning to be achieved. All of these measures provide a layer of invaluable and affordable support to the local community enabling many families to work longer hours or to attend college whilst their children are in club.

The Senior Club, with an overall membership of 231 young people, provides a safe haven and informal education from Monday to Thursday each week of the year including school holidays and has had an inconsistent reach. Frequently, 40-50 young people attend daily but attendance can drop off from time to time. Again, in this year, the Senior Club has demonstrably provided a welcoming environment for members aged 11 - 17 with a team of Youth Workers and Volunteers providing support, guidance and diversionary activities. In addition to the regular club-based events, the residential and visits programme has been varied, exciting and rewarding. Careful planning and budgeting means that more club members are able to benefit from the camaraderie and relationship building that happens when they are away from the local environment. Earlier in the financial year there were day trips and residentials to Shrewsbury School, Shropshire, the Old Bunk House in Ingleton and a "home and away" event with a youth club from Dublin to Mullingar, Ireland as part of the club's association with the European Network of Youth Clubs. The programme of Residentials concluded with a very successful visit to Talagerwyrn in Snowdonia with a mixed group of Showsey children and pupils from Shrewsbury School. Youth workers record in Case Studies how much young people grow in confidence through the varied interactions that happen in the residential and visit contexts.

Key Features of the Year 2022-2023:

1. The Revd Henry Corbett (Vicar of St Peter's, Warden & Trustee of Shrewsbury House) retired on 31st January 2023 after a 47 year association with the Club. The Board of Trustees, the local community, club members and parishioners all contributed to a series of memorable send-offs.
2. new youth workers and play workers have been inducted and trained to ensure that the staffing ratios enable the Junior and Senior clubs to deliver on their aims. The recording of all qualifications and training has enabled the club to plan ahead for further training in priority areas such as Safeguarding, Fire Safety, Health and Safety, Food Standards and Hygiene.
3. The Big Give Christmas 2022 Campaign was exceptionally successful with £89,900.23 raised including Gift Aid and after deductions. The Four Acre Trust again generously matched our pledged funds of £20,000. These were unrestricted funds used to support staff costs and the core operation of the Club.
4. Links with Shrewsbury School have further strengthened in this year with 2 x Year 9 day visits to the Club

as part of the BASE programme, 5 x Lower Sixth Social Studies overnight visits, a series of day visits from Year 10 students to the Club and Nature Garden as part of the Outdoor Week Programme and a special day trip to Shrewsbury School for club members organised by school prefect Josef Rooney, the first Shrewsbury House member to attend Shrewsbury School. In February Half-Term, 5 x Lower Sixth Shrewsbury School students who had earlier in the year attended a Social Studies visit returned as volunteer helpers in the Play Scheme and in Senior Club.

5. The Club continues to provide a Play Scheme service for Junior Club members during every main and half-term school holiday again providing invaluable support for local families.
6. The Club has continued to publicise the story of its influence on many young lives in the local neighbourhood and is developing a more strategic approach to ensuring that club members are ready for life after the Shewsy. In particular, it benefits:
 - a. Those prevented from habitual drug use;
 - b. Those retained in school;
 - c. Those prevented from entering the Youth Justice and prison system;
 - d. Those able to escape from family breakdown and violence.

The Youth Work Team has continued to develop a portfolio of Case Studies as a method of evidencing its work to those agencies and funders who may be able to support. These Case Studies are an invaluable resource for in-service training of emerging Youth and Play Workers. In times when serious knife and gun crime is still far too high and Liverpool remains a focus of nationwide attention, the campaign for retrieving and rebuilding an effective Youth Service in our communities needs to go on.

FINANCIAL REVIEW OF THE YEAR

Shrewsbury House recorded a net deficit for the year of £162,147 which is the worst financial result in memory and follows a diametrically opposite result the prior year, (Net Income: £138,417) which had been the best financial result for 5 years. This negative swing of £300,000 requires explanation and context, but notwithstanding, illustrates the significant challenge that lies ahead.

Income

Total Income for the year of £295,464 was nearly £160,000 less than the prior year, but more in line with the level of income achieved in 2020 and 2021, and which might be characterised as more "normal" levels of income by which to benchmark performance. The outlier is therefore actually 2022, which included nearly £50,000 raised by the Shrewsbury School Sponsored Walk (which only happens every five years and is therefore something of a "windfall" for the club) and a number of particularly generous post COVID Grants which are also non recurring. This was the fourth year the club participated in the "Big Give" Christmas Challenge, raising over £84,000, an increase of over £20,000 on the prior year. We are indebted to our Champion pledger who has contributed 25% of the total in successive years.

The club continues to benefit from a stream of regular donations from our loyal individual supporters which forms a key platform for funding the club's day to day operations. We are indebted to them and urge them to continue with their support. In addition, the club continues to approach local government and its various public sector agencies, private charitable grant making trusts/organisations and other similar institutions. We are extremely grateful to each of the organisations listed below for their support.

1. ASDA Foundation;
2. City of Liverpool Mayor's Fund;
3. Four Acre Trust (As a matched Donor in the Big Give);
4. Integrated Play Partnership - for their School Holiday Scheme grants;
5. Liverpool City Council Grant Aid - Via Your Edge Training and City Safe;
6. Merseyside Police and Crime Commissioner;
7. Shrewsbury School

Expenditure

The club's total expenditure of £457,611 has jumped substantially year on year - up by circa £140,000 vs year ended 31/3/2022. The more important comparative however, is to look at that number against the longer term average. The Shewsy's average annual total costs in the 5 years 2018-2022 were approximately £270,000 per annum, a period that also included significant capital expenditure on the building (principally the roof and plumbing/heating infrastructure).

The most substantial, and indeed recurring, driver of the increase in costs is the wages and salary bill which is £100,000 greater in 2023 than the prior 5 year average. The Board of Trustees increased the hourly rate of pay of sessional youth workers by approximately 25% over the two year period 2021-2023, added a second salaried youth worker, additional administrative staff and latterly an SEO. These are necessary developments to run the club safely and effectively, and forecast staff costs for the year ended 31/3/2024 are forecast to be higher even if pay rates are frozen.

Cost of living / inflationary pressures continue to impact on the club's cost base, and such a large and old building is clearly impacted by increased energy prices, higher insurance premiums, and the overall cost of building materials/supplies etc that are inevitably needed for the day to day maintenance of an ageing premises.

A number of years ago the trustees took a decision not to capitalise any of the club's expenditure, but within the year ended 31/3/2023 approximately £25,000 of the repairs and maintenance expense line was on a programme of renovation of the club's investment property (31 Langrove Street) which has subsequently been relet to the existing tenant on improved commercial terms and utilising the services of a 3rd party property management company. Other larger one off expenses included significant improvements to the garden (erection of a permanent canopy) and repairs/upgrades to the club's toilets.

Balance Sheet and Reserves

The overall operating deficit for the year has reduced Net Assets at year end from £393,154 to £231,007, the majority of which was Cash held in the bank. It should be noted that all tangible fixed assets have been fully depreciated and therefore have nil net book value in the accounts.

The Board of Trustees previously approved a policy to maintain a reserve that would cover six months of operating costs. In January 2023 as part of the approval of the accounts to year end 31/3/2022 £53,000 was transferred from the general fund to that designated fund which now stands at £157,000. No further transfer has been made pending a review of/update to the Reserves Policy and approach to Designated Funds. As at 31/3/2022, the Trustees held a designated fund for legacy Big Give Christmas Challenge proceeds. These have been released for use in the day to day essential running of the club.

At 31st March 2023 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £52,130 (2022: £129,561).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The clear and obvious priority for the SEO and Treasurer is to avoid another deficit of similar magnitude in the year ended 31/3/2024. This involves identifying opportunities to increase income while sharply focussing on reducing all non essential spending, without compromising on the core mission of the club and the quality of its provision.

The SEO has established an income committee and freed up time for the Club's senior administrator to focus on grant applications/bids, casting the net wider to try to proactively improve the income derived from institutional donors. In conjunction with the Treasurer, the SEO and club staff are revisiting the Club's own asset base to identify whether there are realistic opportunities to improve the amount of self generated income. In the near term, however, pending the results of a safeguarding and health and safety risk assessment, the hostel is closed for third party bookings.

The SEO and new Treasurer have introduced a far more rigorous process for budgeting and programme planning, a much tighter challenge of proposed spending including a new expenses policy and improved payment release controls. With the agreement/approval of the trustee board the use of cash (as a means of being paid or making payment) is being eliminated where possible reducing operational risk and improving financial transparency. Although still work in progress, a working group is investigating ways to reform the club subscription model, both with a view to improving safeguarding (collecting cash subscriptions diverts staff from child welfare), and improving revenue collection.

As part of the revised financial operating model the club has transitioned to new accounting software and a revised chart of accounts from the 1st April 2023. This has already significantly improved the efficiency and timeliness of the accounting records, but also provides far greater real time transparency. An additional benefit of the new software, when coupled with better upfront planning/budgeting, is an improved ability to

demonstrate that Restricted Funds are being utilised in line with the purpose for which they were donated.

As already noted, and as part of a wider revamp of a number of the Club's policies and procedures, the Treasurer will be revising the Reserves Policy. It is important to note that the Clubs cashflow profile is relatively lumpy, and a critical component of the 2023/2024 financial year will be the success of the Christmas 2023 Big Give Challenge which accounts for over 25% of the forecast revenue for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 June 7, 23 and signed on its behalf by:

Leo W. Hays

- Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO**

Independent examiner's report to the trustees of Shrewsbury House CIO (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Mochwyn-Williams

C Mochwyn-Williams, FCA BSc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 22nd June 2023

SHREWSBURY HOUSE CIO
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,163	52,539	256,702	403,895
Charitable activities					
General	4	17,707	-	17,707	26,000
Other trading activities	3	19,735	-	19,735	22,729
Other income		1,320	-	1,320	21
Total		242,925	52,539	295,464	452,645
EXPENDITURE ON					
Charitable activities					
General	5	394,760	62,851	457,611	314,228
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(151,835)	(10,312)	(162,147)	138,417
		(14,313)	14,313	-	-
Net movement in funds		(166,148)	4,001	(162,147)	138,417
RECONCILIATION OF FUNDS					
Total funds brought forward		375,278	17,876	393,154	254,737
TOTAL FUNDS CARRIED FORWARD		209,130	21,877	231,007	393,154

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREWSBURY HOUSE CIO (REGISTERED NUMBER: CE028620)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	12	16,935	33,543
Cash in hand		<u>228,224</u>	<u>372,129</u>
		245,159	405,672
CREDITORS			
Amounts falling due within one year	13	(14,152)	(12,518)
NET CURRENT ASSETS		<u>231,007</u>	<u>393,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		231,007	393,154
NET ASSETS		<u>231,007</u>	<u>393,154</u>
FUNDS			
Unrestricted funds	15	209,130	375,278
Restricted funds		<u>21,877</u>	<u>17,876</u>
TOTAL FUNDS		<u>231,007</u>	<u>393,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

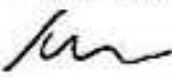
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 22/6/23
.....
Mr J J Lees - Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Big Give donations	84,163	62,717
Donations	70,465	67,292
Grants received	86,677	176,325
Gift aid reclaimed	15,397	18,308
School Sponsored Walk	-	79,253
	<u>256,702</u>	<u>403,895</u>

Included within Donations and Legacies in the prior year is £79,253 raised through the Shrewsbury School sponsored walk, which takes place every 5 years.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hire of facilities	7,319	10,619
Missioner's House rental income	6,308	6,000
31 Langrove Street Gross Income	<u>6,108</u>	<u>6,110</u>
	<u>19,735</u>	<u>22,729</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Club subscriptions	General	11,158	11,131
Club trip fees	General	3,258	2,201
Summer fair	General	2,004	2,174
Other income	General	1,197	10,494
		<u>17,707</u>	<u>26,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
General	<u>457,611</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	226,775	163,298
Council tax and water rates	3,678	2,255
Insurance	14,473	9,539
Light and heat	14,563	13,509
Telephone	2,045	1,785
Sundries	991	684
Repairs and maintenance	90,361	53,588
Cleaning supplies	1,089	987
Club programme	44,360	20,833
Residential and offsite costs	15,519	8,713
Office expenses	2,970	2,979
Recruitment and staff training	5,541	1,924
Tuck shop expenses	32	1,728
Summer fair expenses	3,907	3,937
Art & craft materials	1,141	740
Hardship fund expenses	540	-
Other professional costs	1,138	654
Independent Examiners Fee	2,300	2,040
Independent Examiners Fee - prior year	3,510	465
Missioners House expenses	3,200	2,613
Hostel expenses	10,568	6,763
Annual report and marketing	2,095	2,666
Football club costs	3,138	7,312
IT Suite expenses	3,677	4,959
Depreciation	-	257
	<u>457,611</u>	<u>314,228</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	257

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	214,618	152,993
Other pension costs	12,157	10,305
	<u>226,775</u>	<u>163,298</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Senior Executive Officer	1	-
Full Time Youth Workers	2	2
Part Time Youth Workers	9	8
Building Support & Catering	2	2
Administration	2	1
	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,945	154,950	403,895
Charitable activities			
General	17,229	8,771	26,000
Other trading activities	22,729	-	22,729
Other income	21	-	21
Total	288,924	163,721	452,645
 EXPENDITURE ON			
Charitable activities			
General	146,901	167,327	314,228
 NET INCOME/(EXPENDITURE)	142,023	(3,606)	138,417
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	221,324	21,482	242,806
Prior year adjustment	11,931	-	11,931
 As restated	 233,255	 21,482	 254,737
 TOTAL FUNDS CARRIED FORWARD	 375,278	 17,876	 393,154

11. TANGIBLE FIXED ASSETS

For accounting purposes, the historical cost of the functional property is deemed to be £nil as the trustees are unable to ascertain the original cost of the property.

All other fixed assets have been depreciated in full.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,337	10,625
Prepayments and accrued income	<u>11,598</u>	<u>22,918</u>
	<u>16,935</u>	<u>33,543</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,539	2,523
Accruals and deferred income	<u>12,613</u>	<u>9,995</u>
	<u>14,152</u>	<u>12,518</u>

Deferred income includes income received during the period of £7,049 (2022: £nil) which relates to the financial year ended 31 March 2024. This includes a payment for the Easter HAFF, running in early April 2023, rental income received for April 2023 and grant income received in support of specific expenses throughout the 2023/24 financial year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	223,262	21,877	245,159	405,672
Current liabilities	<u>(14,152)</u>	<u>-</u>	<u>(14,152)</u>	<u>(12,518)</u>
	<u>209,130</u>	<u>21,877</u>	<u>231,007</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,561	(151,835)	74,404	52,130
Designated funds	157,000	-	-	157,000
Big Give fund (designated fund)	88,717	-	(88,717)	-
	<u>375,278</u>	<u>(151,835)</u>	<u>(14,313)</u>	<u>209,130</u>
Restricted funds				
Joseph Lappin memorial funds	1,100	(922)	-	184
Environmental project	4,259	(11,724)	7,465	-
Know your neighbour day	584	-	-	584
Old Salopian Club	500	-	-	500
Stanfield JFC	171	(2,558)	2,387	-
Table Tennis Association	270	-	-	270
MPAC Playschemes/HAF/Other LCC				
Activity grants	4,714	(4,714)	-	-
ESC Lottery - Sport England	2,800	(74)	-	2,726
Beacon Trust	-	460	-	460
LCVS Innovation in Communities	3,472	(1,092)	-	2,380
LCC Mayors Fund Causeway	-	(4,461)	4,461	-
Police & Crime/City Safe	-	14,773	-	14,773
	<u>17,876</u>	<u>(10,312)</u>	<u>14,313</u>	<u>21,877</u>
TOTAL FUNDS	<u>393,154</u>	<u>(162,147)</u>	<u>-</u>	<u>231,007</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,925	(384,760)	(151,835)
Restricted funds			
Joseph Lappin memorial funds	-	(922)	(922)
Environmental project	1,200	(12,924)	(11,724)
Stanfield JFC	580	(3,138)	(2,558)
MPAC Playschemes/HAF/Other LCC			
Activity grants	21,109	(25,823)	(4,714)
ESC Lottery - Sport England	-	(74)	(74)
Beacon Trust	1,000	(540)	460
LCVS Innovation in Communities	-	(1,092)	(1,092)
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	20,650	(5,877)	14,773
	<u>52,539</u>	<u>(62,851)</u>	<u>(10,312)</u>
TOTAL FUNDS	<u>295,464</u>	<u>(457,611)</u>	<u>(162,147)</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	91,324	11,931	79,306	(53,000)	129,561
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	26,000	-	62,717	-	88,717
	<u>221,324</u>	<u>11,931</u>	<u>142,023</u>	<u>-</u>	<u>375,278</u>
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(786)	-	1,106
Environmental project	4,958	-	(699)	-	4,259
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	1,478	-	171
Table Tennis Association	270	-	-	-	270
Garfield Weston MPAC	15,000	-	(15,000)	-	-
Playschemes/HAF/Other	-	-	4,714	-	4,714
LCC Activity grants	-	-	2,800	-	2,800
ESG Lottery - Sport England	-	-	3,472	-	3,472
LCVS Innovation in Communities	-	-	-	-	-
	<u>21,482</u>	<u>-</u>	<u>(3,606)</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>138,417</u>	<u>-</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,207	(146,501)	79,306
Big Give fund (designated fund)	<u>62,717</u>	<u>-</u>	<u>62,717</u>
	288,924	(146,501)	142,023
Restricted funds			
Joseph Lappin memorial funds	600	(1,386)	(786)
Environmental project	-	(699)	(699)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	8,771	(7,293)	1,478
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	<u>4,000</u>	<u>(528)</u>	<u>3,472</u>
	<u>163,721</u>	<u>(167,327)</u>	<u>(3,606)</u>
TOTAL FUNDS	<u>452,645</u>	<u>(314,228)</u>	<u>138,417</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	91,324	11,931	(72,529)	21,404	52,130
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	26,000	-	62,717	(88,717)	-
	<u>221,324</u>	<u>11,931</u>	<u>(9,812)</u>	<u>(14,313)</u>	<u>209,130</u>
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(1,708)	-	184
Environmental project	4,958	-	(12,423)	7,465	-
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	(1,080)	2,387	-
Table Tennis Association	270	-	-	-	270
Garfield Weston	15,000	-	(15,000)	-	-
ESC Lottery - Sport England	-	-	2,726	-	2,726
Beacon Trust	-	-	460	-	460
LCVS Innovation in Communities	-	-	2,360	-	2,360
LCC Mayors Fund	-	-	-	-	-
Causeway	-	-	(4,461)	4,461	-
Police & Crime/City Safe	-	-	14,773	-	14,773
	<u>21,482</u>	<u>-</u>	<u>(13,918)</u>	<u>14,313</u>	<u>21,877</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>(23,730)</u>	<u>-</u>	<u>231,007</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,132	(541,661)	(72,529)
Big Give fund (designated fund)	<u>62,717</u>	<u>-</u>	<u>62,717</u>
	531,849	(541,661)	(9,812)
Restricted funds			
Joseph Lappin memorial funds	600	(2,308)	(1,708)
Environmental project	1,200	(13,623)	(12,423)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	9,351	(10,431)	(1,080)
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/MAF/Other LCC			
Activity grants	33,971	(33,971)	-
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	(74)	2,726
Beacon Trust	1,500	(1,040)	460
LCVS Innovation in Communities	4,000	(1,620)	2,380
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	<u>20,650</u>	<u>(5,877)</u>	<u>14,773</u>
	<u>216,260</u>	<u>(230,178)</u>	<u>(13,918)</u>
TOTAL FUNDS	<u>748,109</u>	<u>(771,839)</u>	<u>(23,730)</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

The Big Give Christmas Challenge Fund - Funds received and previously set aside by the board for by for the employment of specialist staff and instructors and an upgrade to the IT suite. These funds have been released by the board for use in the day to day essential running of the club.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

LCC Mayors Fund Causeway - To be used towards funding reciprocal residential exchange visits with an Irish Youth Club.

Beacon Trust - Funds donated to provide discretionary emergency cost of living support to local families.

Police & Crime/City Safe - Funding to provide diversionary activity, including Karate and Outward Bound courses, as part of operation Stonchaven and the council's agenda to keep the city safe

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. RELATED PARTY DISCLOSURES

During the year Trustees and their close family members made donations to the charity totalling £7,360 (2022: £3,960)

There were no other related party transactions during the year.

SHREWSBURY HOUSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Big Give donations		
Donations	84,163	62,717
Grants received	70,465	67,292
Gift aid reclaimed	86,677	176,325
School Sponsored Walk	15,397	18,308
	-	79,253
	256,702	403,895
Other trading activities		
Hire of facilities	7,319	10,619
Missioner's House rental income	6,308	6,000
31 Langrove Street Gross Income	6,108	6,110
	19,735	22,729
Charitable activities		
Club subscriptions	11,158	11,131
Club trip fees	3,258	2,201
Summer fair	2,094	2,174
Other income	1,197	10,494
	17,707	26,000
Other income		
Investment income	1,320	21
Total incoming resources	295,464	452,645
EXPENDITURE		
Charitable activities		
Wages	214,618	152,993
Pensions	12,157	10,305
Council tax and water rates	3,678	2,265
Insurance	14,473	9,539
Light and heat	14,563	13,509
Telephone	2,045	1,785
Sundries	991	684
Repairs and maintenance	90,361	53,588
Cleaning supplies	1,089	987
Club programme	44,360	20,633
Residential and offsite costs	15,519	8,713
Office expenses	2,970	2,979
Carried forward	416,824	278,170

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SHREWSBURY HOUSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Charitable activities		
Brought forward		
Recruitment and staff training	416,824	278,170
Tuck shop expenses	5,541	1,924
Summer fair expenses	32	1,728
Art & craft materials	3,907	3,937
Hardship fund expenses	1,141	740
Other professional costs	540	-
Independent Examiners Fee	1,138	654
Independent Examiners Fee - prior year	2,300	2,040
Missioners House expenses	3,510	485
Hostel expenses	3,200	2,613
Annual report and marketing	10,568	6,763
Football club costs	2,095	2,666
IT Suite expenses	3,138	7,312
Depreciation of tangible fixed assets	3,677	4,959
	-	257
	<u>457,611</u>	<u>314,228</u>
Total resources expended	<u>457,611</u>	<u>314,228</u>
Net (expenditure)/income	<u>(162,147)</u>	<u>138,417</u>

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FW: Payment Authentication Receipt - DO NOT REPLY TO THIS E-MAIL

Admin <admin@shrewsburyhouse.org.uk>

Tue 11/07/2023 12:34

To: Steve Holroyd <steve.holroyd@shrewsburyhouse.org.uk>; Jane Rooney
<jane.rooney@shrewsburyhouse.org.uk>

FYI

From: automailer@e-paycapita.com <automailer@e-paycapita.com>

Sent: Tuesday, July 11, 2023 11:58 AM

To: Admin <admin@shrewsburyhouse.org.uk>

Subject: Payment Authentication Receipt - DO NOT REPLY TO THIS E-MAIL

Disclosure & Barring Service

Date: 11 July 2023, Time: 11:57

Payment Receipt

Sale Details

Transaction ID	Description	Amount
367-65791	Subscription to Update Service	13.00
Total Amount		13.00

Payment Details

Unique Tran ID

udjwc

Payment Reference

367-65791

Payment Service Provider Id

PMBT39CQZ6MM

Card Number:

*****7217

Cardholder:

Mr John Dumbell

Auth Code

011424

Email Address:

admin@shrewsburyhouse.org.uk

Merchant Number:

76907913